

Main figures

From the income statement (NOKm)	Second quarter		First half		
	2022	2021	2022	2021	2021
Net interest	801	698	1,559	1,366	2,796
Net commission income and other income	745	748	1,382	1,538	2,832
Net return on financial investments	44	270	279	560	1,026
Total income	1,590	1,716	3,220	3,464	6,655
Total operating expenses	758	735	1,520	1,531	2,993
Results before losses	832	981	1,700	1,933	3,662
Loss on loans, guarantees etc	-48	39	-48	98	161
Results before tax	880	942	1,748	1,836	3,501
Tax charge	178	191	348	322	609
Result investment held for sale, after tax	0	4	-1	10	10
Net profit	702	755	1,400	1,523	2,902
Interest Tier 1 Capital	12	10	33	30	50
Net profit excl. Interest Tier 1 Capital	690	745	1,367	1,493	2,852

Balance sheet figures	30	30	31 Dec
	June 2022	June 2021	2021
Gross loans to customers	148,681	141,935	147,301
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	205,504	189,015	195,353
Deposits from customers	123,812	110,133	111,286
Average total assets	211,254	194,053	196,229
Total assets	217,458	200,426	198,845

Key figures	Second quarter		First half		
	2022	2021	2022	2021	2021
Profitability					
Return on equity ¹⁾	12.9 %	14.3 %	12.6 %	14.5 %	13.5 %
Cost-income ratio ¹⁾	48 %	43 %	47 %	44 %	45 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	83 %	78 %	83 %	78 %	76 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	60 %	58 %	60 %	58 %	57 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ¹⁾	2.8 %	2.0 %	8.7 %	7.9 %	6.9 %
Growth in deposits last 12 months	8.6 %	7.6 %	12.4 %	16.8 %	14.1 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt					
Impairment losses ratio ¹⁾	-0.09 %	0.08 %	-0.05 %	0.11 %	0.09 %
Stage 3 as a percentage of gross loans ¹⁾	1.08 %	1.87 %	1.08 %	1.87 %	1.68 %

Solvency	30	30	31 Dec
	June 2022	June 2021	2021
Capital ratio	22.7 %	22.2 %	21.6 %
Tier 1 capital ratio	20.4 %	20.0 %	19.6 %
Common equity Tier 1 capital ratio	18.8 %	18.3 %	18.0 %
Tier 1 capital	20,547	19,011	19,322
Total eligible capital	22,910	21,105	21,333
Liquidity Coverage Ratio (LCR)	204 %	184 %	138 %
Leverage Ratio	6.9 %	7.0 %	6.9 %

Branches and staff	30	30	31 Dec
	June 2022	June 2021	2021
Number of branches	40	42	40
No. Of full-time positions	1,579	1,526	1,548

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	30 June 2022	30 June 2021	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %
Number of certificates issued, millions ¹⁾	129.31	129.36	129.39	129.39	129.30	129.62
ECC share price at end of period (NOK)	115.80	119.20	149.00	97.60	100.20	84.20
Stock value (NOKM)	14,974	15,420	19,279	12,629	12,956	10,914
Booked equity capital per ECC (including dividend) ¹⁾	102.91	100.18	103.48	94.71	90.75	83.87
Profit per ECC, majority ¹⁾	6.39	6.90	13.31	8.87	12.14	9.97
Dividend per ECC	0.00	0.00	7.50	4.40	6.50	5.10
Price-Earnings Ratio ¹⁾	9.06	8.64	11.19	11.01	8.26	8.44
Price-Book Value Ratio ¹⁾	1.13	1.19	1.44	1.03	1.10	1.00

¹⁾ Defined as alternative performance measures, see attachment to quarterly report